

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
Tyler Division

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
2002 JUL 23 PM 1:35
CLERK, U.S. BANKRUPTCY
COURT
BY _____ DEPUTY

IN RE:) CASE NO. 99-61863
San Antonio Motor Sports, Inc.)
dba Lone Star Speedway)
DEBTOR(S)) CHAPTER 7

TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION

Bob Anderson, the Trustee of the estate of the above-named debtor(s), certifies **under penalty of perjury**, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the Court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 7/11/02

Bob Anderson
Bob Anderson, Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: 7-18-02

By: [Signature]

[Signature]

SCHEDULE A-1

(Covering Estate Receipts and Disbursements in Estate Accounts)

FINAL ACCOUNT AS OF: 07/10/02

A.	GROSS RECEIPTS		\$41,704.42
B.	DISBURSEMENTS		
(1)	Secured Creditors	1,064.61	
(2)	Administrative Expenses	13,078.00	
(3)	Priority Creditors	0.00	
(4)	Adjustment (Ch. 11 Bond refund, unused ticket refund)	809.00	
	TOTAL DISBURSEMENTS		<u>\$14,951.61</u>
C.	BALANCE ON HAND		<u><u>\$26,752.81</u></u>

SCHEDULE A-2

(Covering Estate Receipts and Disbursements
Handled in Cash Rather than Through Estate Accounts
and Reported in Chapter 11 Operating Reports)

Cash Receipts:

Beginning Cash		1,824.80 *
* Estimate		
Friday receipts	\$11,117.00	
Saturday receipts	<u>29,654.75</u>	<u>40,771.75</u>
Total Cash Receipts		\$ 42,596.55

Cash Payments:

Reptoid	7,922.00	
	<u>30,165.00</u>	
Total to Reptoid		38,087.00

Labor	
Jasen Beshears, concess. 10-15-99	75.00
Fernando Castillo, concess. 10-15-99	40.00
Mike Eades, concess. 10-15-99	50.00
Wanda Fillingim, concess. 10-15-99	75.00
Connie Fleming, concess. 10-15-99	200.00
Joann Foster, concess. 10-15-99	75.00
Aaron Hudman, concess. 10-15-99	40.00
Patti Gonzalez, concess. 10-15-99	40.00
Bonnie Maddox, concess. 10-15-99	40.00
Lisa McDowell, concess. 10-15-99	75.00
Roy Miller, concess. 10-15-99	50.00
Alisha Renau, concess. 10-15-99	75.00
Debra Renfrow, concess. 10-15-99	40.00
Susan Ridge, concess. 10-15-99	40.00
Jay Schmieg, concess. 10-15-99	50.00
Alisha Wade, concess. 10-15-99	40.00
Marie Davis, gate 10-15-99	60.00
Judy Lambert, gate 10-15-99	40.00
Carol Wade, gate 10-15-99	40.00

Dwight Boyham, gate 10-15-99	20.00	
Frances Bagley, reserve 10-15-99	30.00	
Sonya Stuckey, office 10-15-99	50.00	
Donnie Smith, main. 10-15-99	150.00	
Mark Mims, stats. 10-15-99	100.00	
Larry Logan, announcer, 10-15-99	75.00	
Ernie Gann, announcer, 10-15-99	75.00	
Aslencion Lara, cleanup 10-15/16-99	400.00	
Mike Hearn, security 10-15-99	82.50	
Sonny Lawrence, security 10-15-99	82.50	
Sonny Lawrence, security 10-16-99	90.00	
Rodney Burns, security 10-16-99	90.00	
Mark McRae	<u>90.00</u>	
Total Labor		2,480.00
Kilgore Septic Tank Service		225.00
Smitty's Towing		600.00
Food for concession		
Vinyard's (cash from gate)	31.10	
Winn Dixie (cash from gate)	59.32	
Sam's (beginning cash)	<u>653.67</u>	
Total Food		<u>744.09</u>
Less Total Cash Payments		\$ 42,136.09
Ending Cash (including checks)		460.46
Deposited to Estate Account		

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE: ANDERSON

COMMENTS:

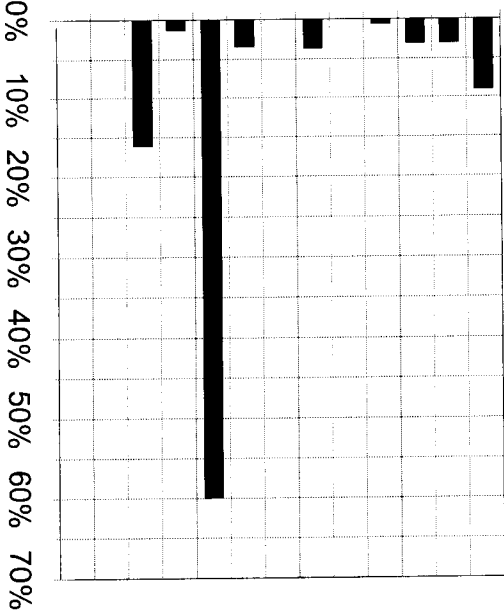
CASE NAME: SAN ANTONIO MOTOR SPORTS, INC.

CASE NUMBER: 99-61863

DATE UST APPROVED: 07-18-02

ESTATE INCOME: \$83,031.51 100.00%
TOTAL RECEIPTS:

ESTATE EXPENSES:		
TRUSTEE'S COMMISSION	7,401.58	8.91%
TRUSTEE'S EXPENSES	2,496.69	3.01%
FIRM'S PROFESSIONAL FEES	2,580.00	3.11%
FIRM'S PROFESSIONAL EXPENSES	456.82	0.55%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	3,030.00	3.65%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	2,854.59	3.44%
PRIOR CHAPTER COSTS	49,829.50	60.01%
SECURED CLAIMS PAID	1,064.61	1.28%
PRIORITY CLAIMS PAID	13,317.72	16.04%
UNSECURED CLAIMS PAID	0.00	0.00%
OTHER(RETURN TO DEBTOR, ETC)	0.00	0.00%



UNSECURED CLAIMS
ALLOWED

73,547.33

UNSECURED CLAIMS
PAID

0.00

PERCENT RECOVERED
FOR UNSECURED

0.00%

Form 1

Page: 1

Individual Estate Property Record and Report Asset Cases

Case Number: 99-61863 BP
Case Name: San Antonio Motor Sports, Inc.
dba Lone Star Speedway
Period Ending: 07/10/02

Trustee: (631490) Bob Anderson
Filed (f) or Converted (c): 01/06/00 (c)
\$341(a) Meeting Date: 02/07/00
Claims Bar Date: 10/12/00

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Business Personally Consisting of equipment used at racetrack facility, concession stand equipment, fan cars, public address systems, scoreboard, office furnishings and equipment, radios, driver lists and race records, miscellaneous souvenir items, and other miscellaneous office supplies, equipment and personally. Sold per Order #60 EOD 1/6/2000	80,000.00	24,000.00		25,000.00	FA
2	Funds on hand from Ch. 11 Operations	0.00	9,780.34		9,780.34	FA
3	Refunds, Credit Balances (u)	Unknown	1.00		0.00	FA
Int	INTEREST (u)	Unknown	N/A		1,176.04	FA
4	Assets Totals (Excluding unknown values)	\$80,000.00	\$33,781.34		\$35,956.38	\$0.00

Major Activities Affecting Case Closing:

NOTE: Trustee was the Chapter 11 Trustee on this case. Without completely deleting the Chapter 11 activity, the case cannot be reported strictly on Ch. 7 activity. Trustee's automated data processing system automatically totals and posts "interest earned" on Form 1. The interest earned during the Chapter 11 case totaling \$45.95 is automatically included in Column 5 for "Int" and cannot be adjusted. Therefore, the following adjustment is required to "balance" Form 1 and Form 2 to reflect the Ch. 7 activity:

Form 1, Column 5, total ALL interest of \$1,176.04, less \$45.95 interest earned during Chapter 11 = \$1,130.09, adjusted total of Interest, Column 5.

Adjusted Total of Form 1, Estate Receipts = \$35,910.43 (\$35,956.38 less \$45.95)

This amount (\$35,910.43) balances with the Chapter 7 Receipts (see ACCOUNT TOTAL of Ch. 7 Money Market Acct., Form 2, Page 6).

Form 1

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Individual Estate Property Record and Report

Asset Cases

Case Number: 99-61863 BP
Case Name: San Antonio Motor Sports, Inc.
 dba Lone Star Speedway
Period Ending: 07/10/02

Trustee: (631490) Bob Anderson
Filed (f) or Converted (c): 01/06/00 (c)
\$341(a) Meeting Date: 02/07/00
Claims Bar Date: 10/12/00

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Bob Anderson was originally appointed trustee during the Chapter 11. The case converted to Ch. 7 on January 6, 2000, and Trustee was appointed under Chapter 7 case. No separate trustee's fee application was filed during the Chapter 11 case. Trustee's compensation requested herein is calculated on the entire Ch. 11 and Ch. 7 estate receipts of \$83,031.51 (\$40,931.42 in gross deposits to Estate bank accounts, plus \$42,136.09 in cash receipts not deposited but paid out in cash, less \$36 for a refund to a ticketholder for unused Monster Truck Rally tickets). Additional documentation for the cash accounting is attached hereto.

PROFESSIONALS:

Order Authorizing employment of Bob Anderson, Attorney for Trustee, #40 EOD 11/22/99.

Fee Application filed 3/8/02; \$3,036.82 approved per Order #112 EOD 4/4/02.

Order Authorizing employment of Bill Watson, Asset Liquidator, #55 EOD 12/20/99.

Asset Liquidator paid \$2,500 on 1/19/00 per Order Authorizing Sale of Asset #60 EOD 1/6/00.

Order Authorizing employment of accountant Bob Rogers #80, 9/26/00.

Order Authorizing Accountant's Fee #86 EOD 4/18/01.

TAX RETURNS:

1999 Federal Tax Return filed and accepted.

2000 Federal Tax Return filed - FINAL RETURN. \$2,104.59 taxes, interest and penalty.

Order to pay federal income taxes #85 EOD 4/17/01.

CLAIMS: Objections filed July 11, 2001; resolved per Orders of 8/13/01.

Initial Projected Date Of Final Report (TFR): September 30, 2001

Current Projected Date Of Final Report (TFR): July 10, 2002 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 99-61863 BP
Case Name: San Antonio Motor Sports, Inc.
 dba Lone Star Speedway
Taxpayer ID #: 74-2796723
Period Ending: 07/10/02

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: 312-7747076-65 - Ch. 11 Money Market Acct
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/20/99		Eric Boggus	tickets	1129-000	56.00		56.00
10/20/99		Billy Colloim	tickets	1129-000	36.00		92.00
10/20/99		Karen Landry	tickets	1129-000	118.00		210.00
10/20/99		Matthews Family Trust	tickets	1129-000	64.00		274.00
10/20/99		Angela Slaughte	tickets	1129-000	46.00		320.00
10/20/99		Johnny Reed	tickets	1129-000	36.00		356.00
10/20/99		John Thomas	tickets	1129-000	72.00		428.00
10/20/99		A P & G Sales, Inc.	Advance Ticket Sales - ABC Auto Parts	1129-000	13,808.00		14,236.00
10/22/99		SAWD Escrow	cash and coins	1129-000	32.46		14,268.46
10/28/99		To Account #312774707666	Xfer to pay expenses	9999-000		4,620.99	9,647.47
10/28/99		To Account #312774707666	Xfer to pay expenses	9999-000		150.00	9,497.47
10/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	4.41		9,501.88
11/05/99		Longview Bank & Trust	balance in DIP account	1129-000	241.12		9,743.00
11/18/99		Bigfoot 4 x 4 Incorporated	debtor's portion of souvenir sales	1290-000	245.80		9,988.80
11/18/99		To Account #312774707666	for disbursements	9999-000		250.00	9,738.80
11/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	15.88		9,754.68
12/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	16.58		9,771.26
01/18/00	Int	Interest Posting	Transfer Ch. 11 Funds to Ch. 7 Money Mkt Acct - POSTED TO ASSET #2	1270-000	9.08		9,780.34
01/18/00		To Account #312774707667	Transfer Ch. 11 Funds to Ch. 7 Money Mkt Acct - POSTED TO ASSET #2	9999-000		9,780.34	0.00

Subtotals :

\$14,801.33

\$14,801.33

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 99-61863 BP
Case Name: San Antonio Motor Sports, Inc.
 dba Lone Star Speedway
Taxpayer ID #: 74-2796723
Period Ending: 07/10/02

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: 312-7747076-65 - Ch. 11 Money Market Acct
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
ACCOUNT TOTALS				14,801.33	14,801.33	\$0.00
Less: Bank Transfers				0.00	14,801.33	
Subtotal				14,801.33	0.00	
Less: Payments to Debtors					0.00	
NET Receipts / Disbursements				\$14,801.33	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 99-61863 BP
Case Name: San Antonio Motor Sports, Inc.
Taxpayer ID #: dba Lone Star Speedway
Period Ending: 07/10/02

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: 312-7747076-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
10/28/99		From Account #312774707665	Xfer to pay expenses	9999-000	4,620.99		4,620.99
10/28/99		From Account #312774707665	Xfer to pay expenses	9999-000	150.00		4,770.99
10/28/99	101	Linda Jack and Jim Jack	Balance owed under Contract with San Antonio Speedway	6950-000		2,325.00	2,445.99
10/28/99	102	Rodney Burns	Security - 12 hr. @ \$15	6990-000		180.00	2,265.99
10/28/99	103	Sonny Lawrence	security - 10 hr. @ \$15	6990-000		150.00	2,115.99
10/28/99	104	Dwane Smith	Refund of food costs for concessions 10/16/99	6950-000		881.03	1,234.96
10/28/99	105	Maxson Mahoney Turner, Inc.	Bond Premium - 10/15/99 to 10/15/00	6990-000		1,000.00	234.96
10/28/99	106	Capitol Commerce Reporter, Inc.	UCC Searches - Inv. #686230 & #685886	6990-000		48.96	186.00
10/28/99	107	Karen Landy	Refund for returned tickets - 2 @ \$18	8500-002		36.00	150.00
10/28/99	108	Tim lrbj	contract labor 10/15/99 and 10/16/99	6990-000		150.00	0.00
11/18/99		From Account #312774707665	for disbursements	9999-000	250.00		250.00
11/18/99	109	United States Trustee	Ch. 11 Quarterly Fees - 3rd 1999	2950-000		250.00	0.00
11/19/00		From Account #312774707667	Transfer to checking for disbursements	9999-000	4,100.10		4,100.10
01/19/00	110	Bill Watson, Auctioneer	Commission on Sale per Order #60 EOD 1/6/2000	3610-000		2,500.00	1,600.10
01/19/00	111	Tax Assessor-Collector, Kilgore College-Gregg	Ad Valorem Taxes on Personally Order #60 EOD 1/6/2000	4800-000		93.71	1,506.39
01/19/00	112	Tax Assessor-Collector - Sabine I.S.D.	Ad Valorem Taxes on Personally per Order #60 EOD 1/6/2000	4800-000		832.20	674.19
01/19/00	113	Tax Assessor-Collector Gregg County	Ad Valorem Taxes on personally per Order #60 EOD 1/6/2000	4800-000		138.70	535.49
01/19/00	114	State Comptroller	Sales Tax, Qtr end 12/31/99, TIN#17427967231 Voided on 01/20/00	6950-000		535.49	0.00

Subtotals :

\$9,121.09

\$9,121.09

Form 2

Cash Receipts And Disbursements Record

Case Number: 99-61863 BP
Case Name: San Antonio Motor Sports, Inc.
 dba Lone Star Speedway
Taxpayer ID #: 74-2796723
Period Ending: 07/10/02

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: 312-7747076-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/20/00		From Account #312774707667	Additional xfer for increase in sales tax to be paid	9999-000	3,195.93		3,195.93
01/20/00	114	State Comptroller	Sales Tax, Qtr end 12/31/99, TIN#17427967231	6950-000		-535.49	3,731.42
01/20/00	115	State Comptroller	Voided: check issued on 01/19/00				
01/20/00		State Comptroller	Qtr end 12/31/99 - sales tax - concessions & tickets	6950-000		3,731.42	0.00
04/18/01	116	United States Treasury	Federal Income Tax - 1120 FYE 12/31/00 (Taxpayer ID#75-2796723) per Court's Order #85 EOD 4/17/01	2810-000		2,043.00	-2,043.00
04/19/01		From Account #312774707667	Xfer to checking to pay federal income taxes	9999-000	2,043.00		0.00
05/10/01	117	Robert G. Rogers	Accountant's Fees per Order #86 EOD 4/18/2001	3410-000		530.00	-530.00
05/11/01		From Account #312774707667	Transfer to checking to pay professional fees	9999-000	530.00		0.00
06/13/01	118	Internal Revenue Service	Penalty & Interest Form 1120 FYE 12/31/00; TIN# 74-2796723	2810-000		61.59	-61.59
06/14/01		From Account #312774707667	Transfer to checking for disbursements	9999-000	61.59		0.00
07/10/02		From Account #312774707667	Close money market, transfer to checking for TFR.	9999-000	26,752.81		26,752.81

ACCOUNT TOTALS	41,704.42	14,951.61	\$26,752.81
Less: Bank Transfers	41,704.42	0.00	
Subtotal	0.00	14,951.61	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$14,951.61	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 99-61863 BP
Case Name: San Antonio Motor Sports, Inc.
 dba Lone Star Speedway
Taxpayer ID #: 74-2796723
Period Ending: 07/10/02

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: 312-7747076-67 - Ch. 7 Money Market Acct.
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
01/18/00	{1}	Lone Star Speedway LLC / Dwane Smith	purchase assets Order #60 EOD 1/6/2000.	1129-000	25,000.00		25,000.00
01/18/00		From Account #312774707665	Transfer Ch. 11 Funds to Ch. 7 Money Mkt Acct - POSTED TO ASSET #2	9999-000	9,780.34		34,780.34
01/19/00		To Account #312774707666	Transfer to checking for disbursements	9999-000		4,100.10	30,680.24
01/20/00		To Account #312774707666	Additional xfer for increase in sales tax to be paid	9999-000		3,195.93	27,484.31
01/27/00		Maxson Mahoney Turner, Inc.	refund of unearned premium for Ch. 11 case bond	2300-000		-773.00	28,257.31
01/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	17.38		28,274.69
02/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	1270-000	44.84		28,319.53
03/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	1270-000	48.01		28,367.54
04/28/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.2000%	1270-000	49.65		28,417.19
05/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	53.16		28,470.35
06/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	53.72		28,524.07
07/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	55.62		28,579.69
08/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	55.73		28,635.42
09/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	54.03		28,689.45
10/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	55.94		28,745.39
11/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	54.24		28,799.63
12/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1500%	1270-000	53.79		28,853.42
01/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	50.00		28,903.42
02/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.8000%	1270-000	40.73		28,944.15
03/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.7000%	1270-000	42.22		28,986.37
04/19/01		To Account #312774707666	Xfer to checking to pay federal income taxes	9999-000		2,043.00	26,943.37

Subtotals :

\$35,509.40

\$8,566.03

{ Asset reference(s)

Printed: 07/10/2002 05:06 PM V.6.14

Form 2

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Cash Receipts And Disbursements Record

Case Number: 99-61863 BP
Case Name: San Antonio Motor Sports, Inc.
 dba Lone Star Speedway
Taxpayer ID #: 74-2796723
Period Ending: 07/10/02

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: 312-7747076-67 - Ch. 7 Money Market Acct.
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	1270-000	38.87		26,982.24
05/11/01		To Account #312774707666	Transfer to checking to pay professional fees	9999-000		530.00	26,452.24
05/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	1270-000	36.20		26,488.44
06/14/01		To Account #312774707666	Transfer to checking for disbursements	9999-000		61.59	26,426.85
06/29/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	33.43		26,460.28
07/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	33.73		26,494.01
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	33.77		26,527.78
09/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.3000%	1270-000	30.83		26,558.61
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.1500%	1270-000	26.83		26,585.44
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	23.46		26,608.90
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	23.74		26,632.64
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.9500%	1270-000	22.51		26,655.15
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	18.26		26,673.41
3/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	19.26		26,692.67
04/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	18.65		26,711.32
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	18.63		26,729.95
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	17.58		26,747.53
07/10/02	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.8000%	1270-000	5.28		26,752.81
07/10/02		To Account #312774707666	Close money market, transfer to checking for TFR.	9999-000		26,752.81	0.00

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

35,910.43	35,910.43	\$0.00
9,780.34	36,683.43	
26,130.09	-773.00	
	0.00	
\$26,130.09	\$-773.00	

Form 2

Page: 7

Cash Receipts And Disbursements Record

Case Number: 99-61863 BP
Case Name: San Antonio Motor Sports, Inc.
 dba Lone Star Speedway
Taxpayer ID #: 74-2796723
Period Ending: 07/10/02

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: 312-7747076-67 - Ch. 7 Money Market Acct.
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
---------------------	---------------------------	------------------------------	---------------------------------	--------	---------------------	--------------------------	--------------------------------------

TOTAL - ALL ACCOUNTS				Net Receipts	Net Disbursements	Account Balances
MMA # 312-7747076-65				14,801.33	0.00	0.00
Checking # 312-7747076-66				0.00	14,951.61	26,752.81
MMA # 312-7747076-67				26,130.09	-773.00	0.00
				\$40,931.42	\$14,178.61	\$26,752.81

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS

101

Case Estate of

99-61863 BP San Antonio Motor Sports, Inc.
312774707666 dba Lone Star Speedway

Balance owed under Contract with San Antonio Speedway

TID # 631491

Bob Anderson
Century Plaza, Suite 412
911 NW Loop 281
Longview TX 75604

1-2/210

Date 10/28/1999

\$ *****2,325.00

~~~Two Thousand Three Hundred Twenty-Five Dollars and 00/100

Pay to the Order of Linda Jack and Jim Jack

160237340 4000 4025 04 11-15-99

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000101⑈ ⑆021000021⑆1312774707666⑈

⑈0000232500⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS

102

Case Estate of

99-61863 BP San Antonio Motor Sports, Inc.  
312774707666 dba Lone Star Speedway

Security - 12 hr. @ \$15

TID # 631491

Bob Anderson  
Century Plaza, Suite 412  
911 NW Loop 281  
Longview TX 75604

1-2/210

Date 10/28/1999

\$ \*\*\*\*\*180.00

~~~One Hundred Eighty Dollars and 00/100

Pay to the Order of Rodney Burns

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000102⑈ ⑆021000021⑆1312774707666⑈

⑈0000018000⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



VOID AFTER 90 DAYS

103

1-2/210

Case

Estate of

TID # 631491

99-61863 BP

San Antonio Motor Sports, Inc.

Bob Anderson

312774707666

dba Lone Star Speedway

Century Plaza, Suite 412

911 NW Loop 281

security - 10 hr. @ \$15

Longview TX 75604

Date 10/28/1999

\$ *****150.00

~~~One Hundred Fifty Dollars and 00/100

Pay to the  
Order of Sonny Lawrence

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000103⑈ ⑆021000021⑆ 1312774707666⑈

⑈0000015000⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



VOID AFTER 90 DAYS

104

1-2/210

Case

Estate of

TID # 631491

99-61863 BP

San Antonio Motor Sports, Inc.

Bob Anderson

312774707666

dba Lone Star Speedway

Century Plaza, Suite 412

911 NW Loop 281

Refund of food costs for concessions 10/16/99

Longview TX 75604

Date 10/28/1999

\$ \*\*\*\*\*881.03

~~~Eight Hundred Eighty-One Dollars and 03/100

Pay to the
Order of Dwane Smith

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000104⑈ ⑆021000021⑆ 1312774707666⑈

⑈0000088103⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



THE CHASE MANHATTAN BANK

450 W. 33rd Street, New York, NY 10001

Case

Estate of

99-61863 BP
312774707666

San Antonio Motor Sports, Inc.
dba Lone Star Speedway

Bond Premium - 10/15/99 to 10/15/00

TID # 631491

Bob Anderson
Century Plaza, Suite 412
911 NW Loop 281
Longview TX 75604

Date 10/28/1999

\$ *****1,000.00

105

1-2/210

17
486

~~~One Thousand Dollars and 00/100

Pay to the  
Order of

Maxson Mahoney Turner, Inc.

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000105⑈ ⑆021000021⑆1312774707666⑈

⑈0000100000⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



# THE CHASE MANHATTAN BANK

450 W. 33rd Street, New York, NY 10001

Case

Estate of

99-61863 BP  
312774707666

San Antonio Motor Sports, Inc.  
dba Lone Star Speedway

UCC Searches - Inv. #686230 & #685886

TID # 631491

Bob Anderson  
Century Plaza, Suite 412  
911 NW Loop 281  
Longview TX 75604

Date 10/28/1999

\$ \*\*\*\*\*48.96

106

1-2/210

19  
487

~~~Forty-Eight Dollars and 96/100

Pay to the
Order of

Capitol Commerce Reporter, Inc.

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000106⑈ ⑆021000021⑆1312774707666⑈

⑈0000004896⑈

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THE CHASE MANHATTAN BANK

450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS

107

Case

Estate of

TID # 631491

1-2/210

99-61863 BP

San Antonio Motor Sports, Inc.

Bob Anderson

Century Plaza, Suite 412

312774707666

dba Lone Star Speedway

911 NW Loop 281

Longview TX 75604

Refund for returned tickets - 2 @ \$18

Date 10/28/1999

\$ *****36.00

~~~Thirty-Six Dollars and 00/100

Pay to the  
Order of

Karen Landry

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000 107⑈ ⑆021000021⑆1312774707666⑈

⑈0000003600⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



# THE CHASE MANHATTAN BANK

450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS

108

Case

Estate of

TID # 631491

1-2/210

99-61863 BP

San Antonio Motor Sports, Inc.

Bob Anderson

Century Plaza, Suite 412

312774707666

dba Lone Star Speedway

911 NW Loop 281

Longview TX 75604

contract labor 10/15/99 and 10/16/99

Date 10/28/1999

\$ \*\*\*\*\*150.00

~~~One Hundred Fifty Dollars and 00/100

Pay to the
Order of

Tim Irby

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000 108⑈ ⑆021000021⑆1312774707666⑈

⑈00000 15000⑈

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450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS

109

| Case | Estate of | TID # | 1-2/210 |
|----------------------------------|--------------------------------|--------------------------|----------------|
| 99-61863 BP | San Antonio Motor Sports, Inc. | 631491 | |
| 312774707666 | dba Lone Star Speedway | Bob Anderson | |
| Ch. 11 Quarterly Fees - 3rd 1999 | | Century Plaza, Suite 412 | |
| Acct # 406-99-61863 | | 911 NW Loop 281 | |
| | | Longview TX 75604 | |
| | | Date 11/18/1999 | \$ *****250.00 |

~~~Two Hundred Fifty Dollars and 00/100

Pay to the Order of United States Trustee

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000109⑈ ⑆021000021⑆ 1312774707666⑈

⑈0000025000⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS

110

| Case                                          | Estate of                      | TID #                    | 1-2/210          |
|-----------------------------------------------|--------------------------------|--------------------------|------------------|
| 99-61863 BP                                   | San Antonio Motor Sports, Inc. | 631490                   |                  |
| 312774707666                                  | dba Lone Star Speedway         | Bob Anderson             |                  |
| Commission on Sale per Order #60 EOD 1/6/2000 |                                | Century Plaza, Suite 412 |                  |
|                                               |                                | 911 NW Loop 281          |                  |
|                                               |                                | Longview TX 75604        |                  |
|                                               |                                | Date 01/19/2000          | \$ *****2,500.00 |

~~~Two Thousand Five Hundred Dollars and 00/100

Pay to the Order of Bill Watson, Auctioneer

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000110⑈ ⑆021000021⑆ 1312774707666⑈

⑈0000025000⑈

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VOID AFTER 90 DAYS

111

Case Estate of

99-61863 BP San Antonio Motor Sports, Inc.
312774707666 dba Lone Star Speedway

Ad Valorem Taxes on Personal Order #60 EOD 1/6/2000

TID # 631490

Bob Anderson
Century Plaza, Suite 412
911 NW Loop 281
Longview TX 75604

1-2/210

Date 01/19/2000

\$ *****93.71

~~~Ninety-Three Dollars and 71/100

Pay to the  
Order of

Tax Assessor-Collector, Kilgore College-Gregg  
Michelle M. Terry  
P.O. Box 1105  
Kilgore TX 75663-1105

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000111⑈ ⑆021000021⑆1312774707666⑈

⑈0000009371⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



VOID AFTER 90 DAYS

112

Case Estate of

99-61863 BP San Antonio Motor Sports, Inc.  
312774707666 dba Lone Star Speedway

Ad Valorem Taxes on Personal per Order #60 EOD 1/6/2000

TID # 631490

Bob Anderson  
Century Plaza, Suite 412  
911 NW Loop 281  
Longview TX 75604

1-2/210

Date 01/19/2000

\$ \*\*\*\*\*832.20

~~~Eight Hundred Thirty-Two Dollars and 20/100

Pay to the
Order of

Tax Assessor-Collector - Sabine I.S.D.
Charlotte Robins RTA
Rt. 1, Box 189
Gladewater TX 75647

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000112⑈ ⑆021000021⑆1312774707666⑈

⑈0000083220⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



THE CHASE MANHATTAN BANK #365329

450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS

113

Case

Estate of

TID # 631490

1-2/210

99-61863 BP

San Antonio Motor Sports, Inc.

Bob Anderson

Century Plaza, Suite 412

312774707666

dba Lone Star Speedway

911 NW Loop 281

Longview TX 75604

Ad Valorem Taxes on personalty per Order #60 EOD 1/6/2000

Date 01/19/2000

\$ *****138.70

~~~One Hundred Thirty-Eight Dollars and 70/100

Pay to the  
Order of

Tax Assessor-Collector Gregg County  
Kirk Shields  
P.O. Box 1431  
Longview TX 75606-1431

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000113⑈ ⑆021000021⑆ 1312774707666⑈

⑈0000013870⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND

**THE CHASE MANHATTAN BANK**

450 W. 33rd Street, New York, NY 10001

**VOID AFTER 90 DAYS**

**114**

Case

Estate of

TID # 631490

1-2/210

99-61863 BP

San Antonio Motor Sports, Inc.

Bob Anderson

Century Plaza, Suite 412

312774707666

dba Lone Star Speedway

911 NW Loop 281

Longview TX 75604

iles Tax, Qtr end 12/31/99, TIN#17427967231

Date 01/19/2000

\$ \*\*\*\*\*535.49

~~~Five Hundred Thirty-Five Dollars and 49/100

Pay to the
Order of

State Comptroller
Comptroller of Public Accounts
111 E. 17th Street
Austin TX 78774-0100

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000114⑈ ⑆021000021⑆ 1312774707666⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS 115

Case Estate of

99-61863 BP San Antonio Motor Sports, Inc.
312774707666 dba Lone Star Speedway

Qtr end 12/31/99 - sales tax - concessions & tickets

TID # 631490

Bob Anderson
Century Plaza, Suite 412
911 NW Loop 281
Longview TX 75604

1-2/210

Date 01/20/2000

\$ *****3,731.42

~~~Three Thousand Seven Hundred Thirty-One Dollars and 42/100

Pay to the  
Order of

State Comptroller  
Comptroller of Public Accounts  
111 E. 17th Street  
Austin TX 78774-0100

17427967231

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000115⑈ ⑆021000021⑆ 1312774707666⑈

⑈0000373142⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS 116

Case Estate of

99-61863 BP San Antonio Motor Sports, Inc.  
312774707666 dba Lone Star Speedway

Federal Income Tax - 1120 FYE 12/31/00 (Taxpayer ID#75-2796723) per Court's  
Order #85 EOD 4/17/01

TID # 631490

Bob Anderson  
911 West Loop 281, Suite 412  
Longview TX 75604

1-2/210

Date 04/18/2001

\$ \*\*\*\*\*2,043.00

~~~Two Thousand Forty-Three Dollars and 00/100

Pay to the
Order of

United States Treasury

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000116⑈ ⑆021000021⑆ 1312774707666⑈

⑈0000204300⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



THE CHASE MANHATTAN BANK

450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS

117

1-2 / 210

Case

Estate of

TID # 631490

Bob Anderson
911 West Loop 281, Suite 412
Longview TX 75604

99-61863 BP

San Antonio Motor Sports, Inc.

312774707666

dba Lone Star Speedway

Per Order # BL EOD 4/18/01

Date 05/10/2001

\$ *****530.00

~~~~Five Hundred Thirty Dollars and 00/100

Pay to the  
Order of

Robert G. Rogers  
Cox, Rogers & Associates, Inc.  
703 North Green  
Longview TX 75601

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000117⑈ ⑆021000021⑆ 1312774707666⑈

⑈0000053000⑈

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER WITH THE "CHASE" LOGO FADING IN THE BACKGROUND



# THE CHASE MANHATTAN BANK

450 W. 33rd Street, New York, NY 10001

VOID AFTER 90 DAYS

118

1-2 / 210

Case

Estate of

TID # 631490

Bob Anderson  
911 West Loop 281, Suite 412  
Longview TX 75604

99-61863 BP

San Antonio Motor Sports, Inc.

312774707666

dba Lone Star Speedway

Penalty & Interest Form 1120 FYE 12/31/00; TIN# 74-2796723

Date 06/13/2001

\$ \*\*\*\*\*61.59

~~~~Sixty-One Dollars and 59/100

Pay to the
Order of

Internal Revenue Service

Trustee

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈00000118⑈ ⑆021000021⑆ 1312774707666⑈

⑈0000006159⑈

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION

00 JAN -6 AM 11:36

CASE NO. 99-61863

CHAPTER 11

EOD JAN 6 '00

IN RE: §
§
SAN ANTONIO MOTOR SPORTS, INC. §
§
DEBTOR §

ORDER AUTHORIZING SALE OF ASSETS OF BANKRUPTCY ESTATE

Trustee's Motion for Authorization to Sell Assets of Bankruptcy Estate having been presented to the Court, and the Court finding that notice having been properly given and that no objection having ~~been timely made~~ *or having been withdrawn in open court* and it further appearing that the Motion should be granted;

IT IS HEREBY ORDERED AND DECREED that Trustee, Bob Anderson, is authorized to sell any of the following described property presently in the possession of or under the control of Trustee:

- motor grader - Allis Chalmers
- (2) Chevrolet C60 water trucks
- Ford F600 water truck
- Massey Ferguson tractor
- disk
- brush hog
- leveler
- pulverizer - sheep's foot roller
- packer - Allis Chalmers
- one top concession stand containing work tables, stove, register, warmers, grill and freezer
- one top concession stand containing stove, sinks, microwave, freezer, fryer
- pit concession containing deep freeze, refrigerator, sinks (stainless), grill, deep fryers and cash register
- public address system (two systems)
- scoreboard
- chairs

60

- desks
- couches
- 15 radios
- flags
- testing equipment - P & G, micrometers, etc.
- 11 radio headphones
- miscellaneous tools (wrenches, etc.)
- fire extinguishers
- tables
- any driver mailing list and race records
- miscellaneous t-shirts, souvenir items
- other miscellaneous office supplies, equipment and personalty located on the Lonestar Speedway premises and owned by Debtor, having an aggregate value of less than \$1,000
- five "fan" cars (estimated value \$500 each)

to P & D Promotions, L.L.C., for a cash sum of \$25,000, plus Purchaser's waiver of all administrative claims and other claims in the referenced Estate.

IT IS FURTHER ORDERED AND DECREED that the sale shall be made subject to the lien of Gilmer National Bank, and free and clear of other liens, with any other liens to attach to the proceeds; however, the ad valorem tax liens for the 1999 tax year will expressly be retained by the taxing entities until the payment by Trustee of the 1999 ad valorem taxes and any penalties or interest which may ultimately accrue to those 1999 taxes, in the ordinary course of business.

IT IS FURTHER ORDERED AND DECREED that Trustee shall pay from the sales proceeds all delinquent ad valorem taxes, penalty and interest, and ad valorem taxes for the current year.

Paid
Ch. Nos.
111, 112, 113

IT IS FURTHER ORDERED AND DECREED that Trustee shall pay from the sales proceeds a commission of 10%, or \$2,500, to Bill Watson, Auctioneer.

Paid
Ch. No. 110

SIGNED this the 6th day of January, 2000.


JUDGE PRESIDING

Prepared and Submitted By:

Bob Anderson
Smead, Anderson, Wilcox & Dunn
Century Plaza, Suite 412
911 NW Loop 281
Longview, Texas 75604

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX

2001 APR 17 PM 12:29
IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION
CLERK, U.S. BANKRUPTCY COURT

BY  DEPUTY

IN RE:

SAN ANTONIO MOTOR SPORTS, INC.

DEBTOR

§
§
§
§
§

CASE NO. 99-61863

EOD

CHAPTER 7

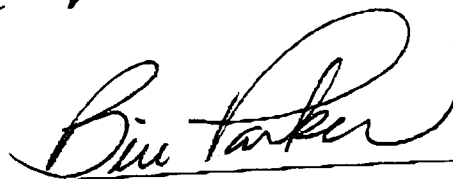
APR 17 2001

**ORDER GRANTING MOTION
FOR AUTHORIZATION TO PAY INCOME TAXES OF THE ESTATE
FILED BY BOB ANDERSON, CHAPTER 7 TRUSTEE**

On March 19, 2001, TRUSTEE'S MOTION FOR AUTHORIZATION TO PAY INCOME TAXES OF THE BANKRUPTCY ESTATE (the "Motion") was filed by BOB ANDERSON, CHAPTER 7 TRUSTEE (the "Movant") in the above-referenced case. The Court finds that the Motion was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20)-day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Motion to file a written response within twenty days or the Motion would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Motion has been timely filed by any party. Due to the failure of any party to file a timely written response, the allegations contained in the Motion stand unopposed and, therefore, the Court finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that the TRUSTEE'S MOTION FOR AUTHORIZATION TO PAY INCOME TAXES OF THE BANKRUPTCY ESTATE filed by BOB ANDERSON, CHAPTER 7 TRUSTEE on March 19, 2001, is hereby **GRANTED** so as to authorize Bob Anderson, Chapter 7 Trustee, to pay from the funds of the estate all income taxes, interest and penalties determined to be owed by the estate.

SIGNED this the 17th day of April, 2001.



BILL PARKER,
UNITED STATES BANKRUPTCY JUDGE


Prepared and Submitted by:

Bob Anderson
Smead, Anderson & Dunn
911 W Loop 281, Suite 412
Longview, TX 75604
903.295.2830 (telephone)
903.295.2808 (facsimile)

cc: B. Anderson fax: 903-295-2808

Paid
Check Nos. 116 + 118

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TX
2001 APR 18 AM 9:04
CLERK, U.S. BANKRUPTCY COURT
BY 
CASE NO. 99-61863

IN RE:

SAN ANTONIO MOTOR SPORTS, INC.

DEBTOR

§
§
§
§
§

EOD

CHAPTER 7

APR 18 2001

ORDER GRANTING APPLICATION FOR ALLOWANCE OF ACCOUNTANT'S FEES
FILED BY BOB ANDERSON, CHAPTER 7 TRUSTEE

On March, 19, 2001, Trustee's Application for Allowance of Accountant's Fees (the "Application") was filed by Bob Anderson, Chapter 7 Trustee, (the "Movant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20)-day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the relief sought by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to the failure of any party to file a timely written response, the allegations contained in the Motion stand unopposed and, therefore, the Court, having reviewed the Application and having determined that the services and expenses outlined in the application were actual, reasonable and necessary, finds that good cause exists for the entry of the following order:

IT IS THEREFORE ORDERED that the Application for Allowance of Accountant's Fees Filed by Bob Anderson, Chapter 7 Trustee, on March 19, 2001, is hereby **GRANTED** so as to authorize the Trustee to pay to Robert G. Rogers, C.P.A., to the extent that funds are available, the sum of \$530.00 as payment for his professional fees in connection with the representation of Trustee in this case.

SIGNED this 18th day of April, 2001.



BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

Prepared and Submitted by:
Bob Anderson
Smead, Anderson & Dunn
911 W Loop 281, Suite 412
Longview, TX 75604
903.295.2830 (telephone)
903.295.2808 (facsimile)

PAID

CK. NO. 117
DATE 5/10/01



SCHEDULE B
APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

| | | | |
|-------------------|---------------------|-------------------------|--------------------|
| Total Receipts | <u>\$83,031.51*</u> | 25% of First \$5,000 | \$ <u>1,250.00</u> |
| Less | <u>(5,000.00)</u> | | |
| Balance | <u>78,031.51</u> | 10% of next \$45,000 | \$ <u>4,500.00</u> |
| Less | <u>(45,000.00)</u> | | |
| Balance | <u>33,031.51</u> | 5% of next \$950,000 | \$ <u>1,651.58</u> |
| Less | <u>(950,000.00)</u> | | |
| Balance | <u>0.00</u> | 3% of Remaining Balance | \$ <u>0.00</u> |
| TOTAL COMMISSIONS | | | \$ <u>7,401.58</u> |

* Total Receipts Calculated as Follows:

| | |
|---|---------------------|
| Gross Deposits to Estate Accounts | \$ 41,704.42 |
| Less Adjustment for \$36 refunded for unused tickets | - 36.00 |
| Less Adjustment for \$773 refund to Estate for unearned premium refund | - 773.00 |
| Cash Receipts which were disbursed in cash, not deposited, per attached | <u>42,136.09</u> |
| Total Receipts | <u>\$ 83,031.51</u> |

UNREIMBURSED EXPENSES

| | |
|--|--------------------|
| Recording Fees | \$ <u>0.00</u> |
| Necessary Travel (@ .35/mile) | \$ <u>70.00</u> |
| Paraprofessional (exhibit attached) | \$ <u>1,820.00</u> |
| Clerical and Stenographic (exhibit attached) | \$ <u>246.00</u> |
| Photocopies (@ .25/each) | \$ <u>224.25</u> |
| Postage | \$ <u>88.74</u> |
| Long Distance Telephone Charges | \$ <u>47.70</u> |
| Other Expenses | \$ <u>0.00</u> |
| TOTAL UNREIMBURSED EXPENSES | \$ <u>2,496.69</u> |

Records:

- ☒ Trustee did not take possession of business or personal records of the debtor.
- ☐ Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

| DETAIL OF TRUSTEE SERVICES | | | | |
|----------------------------|--|-----|-------|-----|
| Date | Service Performed | Who | Time | PRJ |
| | ASSET ANALYSIS AND RECOVERY | | | |
| 10/15/1999 | Telephone conference with Bank regarding DIP account | t | .20 | A |
| 10/21/1999 | Telephone conference with Larry Butcher regarding assets and activities of insiders | t | .20 | A |
| 10/27/1999 | Telephone conference with Bill Watson | t | .20 | A |
| 11/24/1999 | Letter to Mike McNally responding to his inquiries pertaining to tax liens, appraised values of property and other issues | t | .20 | A |
| | TOTAL ASSET ANALYSIS AND RECOVERY | | 0.80 | |
| | | | | |
| | ASSET DISPOSITION | | | |
| 10/27/1999 | Telephone conference with Bill Watson | t | .20 | AD |
| | TOTAL ASSET DISPOSITION | | | |
| | | | | |
| | BUSINESS OPERATIONS | | | |
| 10/15/1999 | Attend hearing to appoint Ch. 11 Trustee; Numerous meetings with and telephone conversations with numerous parties including management, prior management, Monster Truck operators, employees; Attend monster truck events on Friday and Saturday nights, count receipts (9:00 a.m. Friday to 1:00 a.m. Saturday; 9:00 a.m. Saturday to 1:30 a.m. Sun, less 5 hours) (mileage - to Tyler for hearing - 80 miles, and two trips from Speedway to home - 80 miles) | t | 27.00 | BO |
| 10/19/1999 | Letter to Reptoid regarding final payment, accounting, and inquiry regarding nature of business entity Reptoid in light of principal's request for payment to be made in individual name (.20); Preparation of Affidavit for Reptoid principal Linda Jack verifying contract and stating no rebate or kickback arrangement with Stiles (.30) | t | .50 | BO |
| 10/19/1999 | Prepare accounting from Monster Truck Show and reconciliation of gate v tickets sold, etc. | t | 1.00 | BO |
| 10/19/1999 | Office conference with Dewayne Smith | t | 1.00 | BO |

| DETAIL OF TRUSTEE SERVICES | | | | |
|----------------------------|---|-----|-------|-----|
| Date | Service Performed | Who | Time | PRJ |
| 10/21/1999 | Letter to Ms. Lambert and Ms. Wade, parties involved in cash receipts at gates during monster trust show, regarding results of accounting | t | .20 | BO |
| 10/28/1999 | Letter to Linda Jack of Reptoid forwarding check representing balance of contract | t | .10 | BO |
| | TOTAL BUSINESS OPERATIONS | | 29.80 | |
| | | | | |
| | CASE ADMINISTRATION | | | |
| 10/15/1999 | Telephone conference with Kelli Lee, former employee, regarding various issues | t | .20 | CA |
| 10/18/1999 | Numerous telephone conferences with creditors, U.S. Trustee, auctioneer, security personnel, and other interested parties; Review of documents provided by P&D Promotions regarding secured lien and foreclosure; Additional work on accounting | t | 3.00 | CA |
| 10/22/1999 | Execute affidavit for appointment as Chapter 11 Trustee and return to UST's office | t | .10 | CA |
| 10/22/1999 | Review of transcript of initial meeting of creditors held on 10/14/99 (43 pages) and other documents | t | .80 | CA |
| 10/25/1999 | Travel to Speedway, meeting with various parties and reviewing fixtures, assets, security issues, etc. | t | 2.00 | CA |
| 10/25/1999 | Telephone conference with Hayward Rigano, Debtor's attorney (.20); Telephone conference with Kelli Lee, former employee (.20); Telephone conference with Bill Sheehy (.20) | t | .60 | CA |
| 10/26/1999 | Telephone conference with Dewayne Smith | t | .20 | CA |
| 10/27/1999 | Telephone conference with Sonny Lawrence, security | t | .10 | CA |
| 11/17/1999 | Several telephone conferences regarding case, including conferences with Hayward Rigano and with Bill Watson regarding various issues of case | t | .40 | CA |
| 11/18/1999 | Conference with Bill Watson regarding items located at Speedway belonging to third parties and other issues | t | .30 | CA |
| 11/8/1999 | Letter to Tim O'Neal regarding employment of Bill Watson as asset liquidator versus auctioneer for Estate | t | .20 | CA |

| DETAIL OF TRUSTEE SERVICES | | | | |
|----------------------------|--|-----|-------|-----|
| Date | Service Performed | Who | Time | PRJ |
| 12/15/1999 | Time spent doing cash reconciliation, income statement and preparation of monthly operating report for October | t | 1.50 | CA |
| 12/15/1999 | Discussions with Dwayne Smith and preparation of accounting for concessions | t | .50 | CA |
| 1/11/2000 | Preparation of letter to Auditor of Comptroller's office responding to their request to access records for auditing and review | t | .10 | CA |
| | TOTAL CASE ADMINISTRATION | | 10.00 | |
| | | | | |
| | MEETINGS OF CREDITORS | | | |
| 2/7/2000 | Initial 341 meeting; Debtor did not appear | t | .10 | M |
| 3/6/2000 | Rescheduled 341 meeting; creditors appeared, Debtor did not | t | .30 | M |
| 4/3/2000 | Appear at first meeting of creditors; Debtor representative did not appear and meeting will be rescheduled | t | .20 | M |
| 7/7/2000 | Conduct 341 meeting | t | .50 | M |
| | TOTAL MEETINGS OF CREDITORS | | 1.10 | |
| | | | | |
| | RELIEF FROM STAY PROCEEDINGS | | | |
| 10/22/1999 | Receipt and review of Motion to Lift Stay of P&D and determine no objection required | t | .20 | S |
| | TOTAL RELIEF FROM STAY PROCEEDINGS | | 0.20 | |

SUMMARY OF TRUSTEE SERVICES

| | |
|------------------------------|--------------------|
| Asset Analysis and Recovery | .80 Hours |
| Asset Disposition | .20 Hours |
| Business Operations | 29.80 Hours |
| Case Administration | 10.00 Hours |
| Meetings of Creditors | 1.10 Hours |
| Relief from Stay Proceedings | .20 Hours |
| TOTAL TRUSTEE TIME | 42.10 Hours |

| SECRETARIAL SERVICES | | | |
|----------------------|---|---|------|
| 10/20/1999 | Open bank account, preparation of Form W-9 for bank, and preparation of multiple item deposit and post same | s | .80 |
| 10/25/1999 | Several telephone conferences with interested parties regarding status of case and other matters (Bill Watson; Hayward Rigano; Pat Melton, creditor; Dwane Smith, creditor) | s | .50 |
| 10/28/1999 | Open checking account and transfer funds to pay expenses | s | .20 |
| 10/28/1999 | Preparation of checks to pay various expenses of monster truck show, i.e., security, balance of contract to truck operator, concessions, etc. | s | .20 |
| 10/29/1999 | Prepare letter to Karen Landry for Trustee's review and signature refunding cost of tickets | s | .20 |
| 11/3/1999 | Mailout of Motion to Sell Assets to all parties (mailout expenses - copies and postage - were included in attorney's fee application) | s | .30 |
| 11/5/1999 | Preparation of deposit and post same | s | .10 |
| 11/8/1999 | Reconcile bank statement | s | .10 |
| 11/18/1999 | Preparation of deposit and post same | s | .10 |
| 11/18/1999 | Preparation of check to UST for quarterly fees | s | .10 |
| 12/10/1999 | Reconcile bank statement | s | .10 |
| 1/6/2000 | Set up notebook files for Ch. 7 asset administration | s | .50 |
| 1/10/2000 | Reconcile bank statement | s | .10 |
| 1/11/2000 | Prepare letter for Trustee's review and signature forwarding original, executed Bill of Sale and Court Order to Dwayne Smith (copy & postage expenses included in attorney fee application) | s | .10 |
| 1/12/2000 | Arrange cancellation of Ch. 11 Bond and request return of unearned premium from Maxson Mahoney, telephone conferences and faxes to and from Linda Spratt with Maxson Mahoney | s | .30 |
| 1/17/2000 | Prepare letter for Trustee's review and signature to Dwayne Smith, purchaser of race track assets, regarding ad valorem taxes on personalty versus realty | s | .20 |
| 1/18/2000 | Review of pleadings, documents and schedules and post assets and other case information to management system for Ch. 7 administration | s | 1.00 |
| 1/18/2000 | Preparation of deposit and post same | s | .20 |

| SECRETARIAL SERVICES | | | |
|----------------------|---|---|------|
| 1/18/2000 | Open new money market account for Chapter 7 and transfer Chapter 11 funds to Chapter 7 account | s | .10 |
| 1/19/2000 | Preparation of checks to pay expenses, i.e., Sales tax, ad valorem taxes on personalty, auctioneer's fee | s | .30 |
| 1/27/2000 | Preparation of deposit and post same | s | .20 |
| 2/10/2000 | Reconcile bank statement | s | .10 |
| 2/15/2000 | Telephone conference with Sonya Stuckey of Hayward Rigano's office regarding rescheduled 341 meeting and Trustee's requirement that Rigano's office be responsible for noticing all parties; Preparation for Trustee's review and approval Notice of rescheduled 341 meeting prepared for Rigano's signature and letter to Hayward Rigano; Revision to matrix to add Notices of Appearance; Hand deliver documents to Rigano's office for filing and mailout to all parties | s | 1.00 |
| 3/10/2000 | Reconcile bank statement | s | .10 |
| 4/12/2000 | Reconcile bank statement | s | .10 |
| 4/24/2000 | Mailout to Matrix - Designate Rep and Compel Attendance (copy and postage expenses included in attorney's fee application) | s | .30 |
| 5/16/2000 | Reconcile bank statement | s | .10 |
| 5/26/2000 | Telephone discussions with Sandy of Judge Parker's office regarding revised Order and preparation of revisions to Order, then faxing revised Order to Judge Parker's office after Trustee's review and approval of same | s | .20 |
| 6/6/2000 | Download via Pacer executed Order Appointing Representative of Debtor and requiring attendance at meeting; Prepare for Trustee's review and signature notice of rescheduled 341 meeting and serve on entire matrix | s | .80 |
| 6/6/2000 | Draft letter for Trustee's review and signature to Hayward Rigano and Richard Shanks serving rescheduled notice of 341 meeting and Order designating Stiles as debtor representative and ordering his appearance at meeting | s | .20 |
| 6/12/2000 | Reconcile bank statement | s | .10 |
| 7/13/2000 | Reconcile bank statement | s | .10 |
| 8/16/2000 | Reconcile bank statement | s | .10 |
| 9/13/2000 | Reconcile bank statement | s | .10 |

| SECRETARIAL SERVICES | | | |
|----------------------|---|---|------|
| 10/13/2000 | Reconcile bank statement | s | .10 |
| 11/14/2000 | Reconcile bank statement | s | .10 |
| 12/13/2000 | Reconcile bank statement | s | .10 |
| 1/09/2001 | Reconcile bank statement | s | .10 |
| 1/23/2001 | Preparation of Request for Clerk to release claim files to Trustee | s | .10 |
| 1/30/2001 | Receive and initial review of claim file from Clerk to confirm all claims docketed and all claims contained in Clerk's file | s | .30 |
| 2/9/2001 | Reconcile bank statement | s | .10 |
| 3/9/2001 | Reconcile bank statement | s | .10 |
| 3/14/2001 | Telephone conference with Bob Rogers' office and pick up tax return | s | .30 |
| 3/15/2001 | Process and mail 2000 Tax Return and Request for Prompt Determination | s | .20 |
| 3/20/2001 | Discussion with Trustee regarding various State of Texas Comptroller Tax Returns and Reports | s | .10 |
| 4/10/2001 | Reconcile bank statement | s | .10 |
| 5/10/2001 | Reconcile bank statement | s | .10 |
| 5/11/2001 | Transfer funds to checking to pay accountant's fee and prepare check for same | s | .10 |
| 6/12/2001 | Reconcile bank statement | s | .10 |
| 6/13/2001 | Transfer funds to checking to pay Federal Income Tax interest and penalty and prepare check for same | s | .10 |
| 7/9/2001 | Reconcile bank statement | s | .10 |
| 8/9/2001 | Reconcile bank statement | s | .10 |
| 9/19/2001 | Reconcile bank statement | s | .10 |
| 10/11/2001 | Reconciliation of bank statement | s | .10 |
| 11/12/2001 | Reconciliation of bank statement | s | .10 |
| 11/25/2001 | Begin work on Exhibit of attorney's time and services | s | 1.00 |
| 12/14/2001 | Reconciliation of bank statement | s | .10 |

| SECRETARIAL SERVICES | | | |
|----------------------|--|---|------|
| 1/14/2002 | Reconciliation of bank statement | s | .10 |
| 2/13/2002 | Reconciliation of bank statement | s | .10 |
| 2/27/2002 | Review claims, objections and orders and post same | s | 2.00 |
| 2/27/2002 | Additional work on Exhibit of attorney's time and services | s | 1.00 |
| 3/8/2002 | Reconciliation of bank statement | s | .10 |
| 4/8/2002 | Reconciliation of bank statement | s | .10 |
| 4/29/2002 | Preparation of check to pay Federal Income Taxes pursuant to Order #85 EOD 4/17/01 | s | .10 |
| 5/10/2002 | Reconciliation of bank statement | s | .10 |
| 6/18/2002 | Reconciliation of bank statement | s | .10 |
| | SECRETARIAL SERVICES @ \$15.00 PER HOUR = \$246.00 | | 16.4 |

| PARALEGAL SERVICES | | | |
|--------------------|--|---|-------|
| 10/15/1999 | Attend monster truck events on Friday and Saturday nights, counting money, assisting Trustee with oversight | p | 16.00 |
| 10/18/1999 | Research into insurance coverage for fire, theft, vandalism, etc., available to Trustee for speedway facility and discussion with Trustee regarding same, document file regarding same | p | .50 |
| 12/16/1999 | Additional work on monthly operating report for October and additional schedules covering monster truck show and letter to Clerk filing same with copies to interested parties | p | 3.10 |
| 12/22/1999 | Prepare Monthly Operating Report for November, 1999 for Trustee's review and signature and letter to Clerk filing same with copies to interested parties | p | 1.60 |
| 1/5/2000 | Work on accounting and reports for sales tax reporting to Comptroller's office | p | .30 |
| 1/10/2000 | Additional work on sales tax issues, including research with Comptroller's office regarding sales tax report and obtaining proper forms for use in reporting sales tax on monster truck show | p | .20 |
| 1/11/2000 | Prepare December 1999 Operating Report for Trustee's review and signature (.50) and letter to Clerk filing same with copies to interested parties (.10) | p | .60 |

| PARALEGAL SERVICES | | | |
|--------------------|--|---|------|
| 1/14/2000 | Various telephone conferences and research to obtain current figures for ad valorem taxes owed to various taxing entities on business personalty and discussions regarding paying same with sales proceeds | p | .30 |
| 1/18/2000 | Preparation of sales tax report to be filed with State of Texas | p | .50 |
| 2/10/2000 | Discuss tax return with Trustee | p | .20 |
| 3/14/2000 | Review file regarding tax year of corporation; Telephone conference with Hayward Rigano regarding tax year; Telephone conference with office of Richard Shanks regarding same | p | .40 |
| 3/15/2000 | Preparation of Form 7004 Extension request for tax return | p | .10 |
| 3/15/2000 | Telephone conference with Richard Shanks regarding prior tax returns of corporation and tax year; Memo file regarding same | p | .20 |
| 4/10/2000 | Update Form 1 and Form 2; Post interest and confirm balance | p | .20 |
| 9/12/2000 | Review of file for 1999 tax return information; Telephone discussion with Bob Rogers | p | .50 |
| 9/13/2000 | Office conference with Bob Rogers, accountant, regarding transactions of the Estate and preparation of tax return for 1999; Discussion regarding 2000 taxable transactions | p | 1.40 |
| 9/14/2000 | Calculation of estimated attorney fees and expenses and trustee compensation and expense and fax same to Bob Rogers for use with 1999 Tax Return | p | .50 |
| 9/15/2000 | Telephone discussion with Bob Rogers' office; Process and mail out 1999 tax return and Request for Prompt Determination | p | .40 |
| 10/20/2000 | Update Form 1 and Form 2, post interest and confirm balance | p | .20 |
| 3/1/2001 | Review file for information needed for preparation of 2000 federal income tax return; Draft letter to Bob Rogers, accountant, for Trustee's review and signature, regarding same | p | .80 |
| 4/14/2001 | Update Form 1 and Form 2, post interest and confirm balance | p | .20 |
| 10/30/2001 | Update Form 1 and Form 2, post interest and confirm balance | p | .20 |

| PARALEGAL SERVICES | | | |
|--------------------|---|---|-------|
| 7/10/2002 | Preparation of Trustee's Final Report and Proposed Distribution and attached schedules, preparation of paralegal and secretarial exhibit; preparation of trustee's time exhibit; tally expenses and advances; post final interest to money market account and transfer to deposit account; update property record; confirm balance of Form 1 and Form 2; calculate Trustee's compensation and post same; prepare proposed Order approving proposed distribution; letter for Trustee's signature to U.S. Trustee | p | 5.50 |
| | Anticipated time in preparation of checks for final distribution; transmittal letter to payees; monitoring file for all checks to clear; possible calculation of redistribution and motion to redistribute and possible preparation of motion to deposit unclaimed funds in registry of the court; preparation of final report and report of distribution; preparation of itemization of distributions; return claim file(s) to Clerk; letter for Trustee's signature to United States Trustee; monitor file for payment of fee and archive file after closing. | p | 2.50 |
| | PARALEGAL SERVICES @ \$50.00 PER HOUR = \$ 1,820.00 | | 36.40 |

TRUSTEE ADVANCES AND EXPENSES

| | | |
|----------|-------------|---|
| 10/15/99 | 56.00 | Mileage @ .35 per mile
to Tyler for hearing - 80 miles and
two trips from Speedway to home - 80 miles |
| 10/25/99 | 14.00 | Mileage @ .35 per mile
to Speedway - 40 miles |
| | 88.74 | Postage |
| | 224.25 | Copies (897 @ .25 each) |
| | 47.70 | Long distance telephone |
| | 2,066.00 | Clerical and Stenographic (see detail) |
| <hr/> | | |
| | \$ 2,496.69 | Total Trustee Expenses and Advances |

SCHEDULE C

EXPENSES OF ADMINISTRATION

| | (1)
Amount
Claimed | (2)
Amount
Allowed | (3)
Previously
Paid | (4)
Due |
|---|--------------------------|--------------------------|---------------------------|--------------------|
| 1. 11 U.S.C. Sec. 507(a)(1)
<u>Court Costs and Fees</u> | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| 2. 11 U.S.C. Sec. 503(b)(1)(A)
<u>Preservation of Estate</u> | | | | |
| A. Transportation | 0.00 | 0.00 | 0.00 | 0.00 |
| B. Storage | 0.00 | 0.00 | 0.00 | 0.00 |
| C. Wages | 0.00 | 0.00 | 0.00 | 0.00 |
| D. Estates share FICA | 0.00 | 0.00 | 0.00 | 0.00 |
| E. Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| F. Upkeep | 0.00 | 0.00 | 0.00 | 0.00 |
| G. Other (itemize) | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. 11 U.S.C. Sec. 503(b)(2)
<u>Post-Petition taxes and
related penalties</u> | 2,104.59 | 2,104.69 | 2,104.59 | 0.00 |
| 4. 11 U.S.C. Sec. 503(b)(2)
<u>Compensation and
Reimbursement</u> | | | | |
| A. Compensation of Trustee | 7,401.58 | 7,401.58 | 0.00 | 7,401.58 |
| B. Expenses of Trustee | 2,496.69 | 2,496.69 | 0.00 | 2,496.69 |
| C. Compensation of
Attorney to Trustee | 2,580.00 | 2,580.00 | 0.00 | 2,580.00 |
| D. Expenses of Attorney
to Trustee | 456.82 | 456.82 | 0.00 | 456.82 |
| E. Compensation of
Trustee's Accountant | 530.00 | 530.00 | 530.00 | 0.00 |
| F. Compensation of
Auctioneer | 2,500.00 | 2,500.00 | 2,500.00 | 0.00 |
| 5. Court Special Charges
(Excess Notices) | 0.00 | 0.00 | 0.00 | 0.00 |
| 6. U.S. Trustee fees | 750.00 | 750.00 | 250.00 | 500.00 |
| 7. <u>OTHER - RE: MONSTER TRUCK RALLY - CHAPTER 11</u> | | | | |
| Disbursements in CASH | 42,136.09 | 42,136.09 | 42,136.09 | 0.00 |
| Disbursements by CHECK
Including security, concessions,
contract with monster trucks, gate
and concession labor, sales tax,
other expenses of show, all
previously reported in Chapter 11
Operating Reports | 7,417.45 | 7,417.45 | 7,417.45 | 0.00 |
| Chapter 11 Bond | 227.00 | 227.00 | 227.00 | 0.00 |
| UCC Search | 48.96 | 48.96 | 48.96 | 0.00 |
| Totals: | <u>\$ 68,649.18</u> | <u>\$68,649.18</u> | <u>\$55,214.09</u> | <u>\$13,435.09</u> |

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
TYLER DIVISION

2002 APR -4 PM 9:40
CLERK, U.S. BANKRUPTCY COURT

IN RE:

SAN ANTONIO MOTOR SPORTS, INC.

DEBTOR

§
§
§
§
§

CASE NO. 99-61863

CHAPTER 7

ORDER ALLOWING FEES AND EXPENSES OF SMEAD, ANDERSON & DUNN
AS COUNSEL FOR CHAPTER 7 TRUSTEE

On or about March 8, 2002, the Application of Smead, Anderson & Dunn as Counsel for Trustee for Allowance of Attorney Fees and Expenses was filed by Bob Anderson, Chapter 7 Trustee (the "Applicant") in the above-referenced case. The Court finds that the Application was properly served pursuant to the Federal and Local Rules of Bankruptcy Procedure and that it contained the appropriate twenty (20)-day negative notice language, pursuant to Local Rule of Bankruptcy Procedure 9007, which directed any party opposed to the granting of the fees and expenses requested by the Application to file a written response within twenty days or the Application would be deemed by the Court to be unopposed. The Court finds that no objection or other written response to the Application has been timely filed by any party. Due to the failure of any party to file a timely written response, the Application stands unopposed and, therefore, the Court, having reviewed the Application and determined whether the services and expenses as outlined in the application were actual, reasonable and necessary, finds that good cause exists for the entry of the following order.

IT IS THEREFORE ORDERED that the fees in the amount of \$2,580.00 and expenses in the amount of \$456.82 incurred by Applicant Smead, Anderson & Dunn in the representation of Trustee, for a total amount of \$3,036.82, is **APPROVED**; and the same shall be paid from available estate funds upon the execution hereof.

SIGNED this the 4th day of April, 2002.


BILL PARKER
UNITED STATES BANKRUPTCY JUDGE

(Not Yet Paid)

SCHEDULE D

SECURED CLAIMS

| <u>Claim
No.</u> | <u>Amount
Claimed</u> | <u>Amount Not
Determined</u> | <u>Amount
Allowed</u> | <u>Previously
Paid</u> | <u>Due</u> |
|----------------------|---------------------------|----------------------------------|---------------------------|----------------------------|-------------|
| 19 | 718.62 | 718.62 | 0.00 | 0.00 | 0.00 |
| | <u>718.62</u> | <u>718.62</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |

IDENTIFICATION OF SECURED PARTIES AFFECTED:

| | |
|---------------------|-------------------------|
| <u>Claim Number</u> | <u>Name of Creditor</u> |
| 19 | Gregg County |

SCHEDULE E
PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

| | (1)
Amount
Claimed | (2)
Amount
Allowed | (3)
Amount
Paid | (4)
Amount
Due |
|---|--------------------------|--------------------------|-----------------------|----------------------|
| 1. For Credit extended
Sec. 364(e)(1) | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| 2. Claims for failure of "adequate
protection"
Sec. 307(a)(b) | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. "Gap Claims"
Sec. 507(a)(2) | 3,194.60 | 0.00 | 0.00 | 0.00 |
| 4. Wages, etc.
Sec. 507(a)(3) | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Contributions to benefit plans
Sec. 507(a)(4) | 0.00 | 0.00 | 0.00 | 0.00 |
| 6. Consumer deposits
Sec. 507(a)(6) | 0.00 | 0.00 | 0.00 | 0.00 |
| 7. Alimony
Sec. 507(a)(7) | 0.00 | 0.00 | 0.00 | 0.00 |
| 8. Taxes
Sec. 507(a)(8) | 35,392.97 | 35,392.97 | 0.00 | 35,392.97 |
| 9. Depository Institutions
Sec. 507(a)(9) | 0.00 | 0.00 | 0.00 | 0.00 |
| 10. Other: No Basis | 0.00 | 0.00 | 0.00 | 0.00 |
| Totals: | 38,587.57 | 35,392.97 | 0.00 | 35,392.97 |

PARTIES AFFECTED:

| <u>Claim Number</u> | <u>Name of Creditor</u> |
|---------------------|--------------------------------------|
| 3 | FTC Building Specialties. Inc. |
| 4 | Encore Multimedia |
| 22 | IRS |
| 23 | Texas Comptroller of Public Accounts |

FILED UNSECURED CLAIMS TOTAL: \$ 73,547.33

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 99-61863

San Antonio Motor Sports, Inc.

Claims Bar Date: 10/12/00

| Claim Number | Claimant Name / <Category>, Priority | Claim Type/ Date Filed | Claim Ref./ Notes | Amount Filed/ Allowed | Paid to Date | Claim Balance |
|--------------|---|------------------------|---|----------------------------|--------------|---------------|
| 1 | Sunburst Media
P O Box 5818

Longview, TX 75608-5818
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
09/23/99 | | \$13,101.00
\$13,101.00 | \$0.00 | \$13,101.00 |
| | | | Claim missing from Clerk's claim file; not scanned in. | | | |
| 2 | Ed Warner Construction Inc.
P O Box 484
Judson, TX 75660
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
09/22/99 | | \$6,550.20
\$6,550.20 | \$0.00 | \$6,550.20 |
| 3 | FTC Building Specialties. Inc.
P O Box 1747

Longview, TX 75606
<5200-00 Unsecured Claims Allowed Under § 502(f) to § 507(a)(2)>, 570 | Priority
09/22/99 | | \$764.60
\$0.00 | \$0.00 | \$0.00 |
| | | | See claim #15. Duplicate. | | | |
| 4 | Encore Multimedia
P O Box 381 2

Longview, TX 75606
<5200-00 Unsecured Claims Allowed Under § 502(f) to § 507(a)(2)>, 570 | Priority
09/24/99 | | \$2,430.00
\$0.00 | \$0.00 | \$0.00 |
| | | | Amended by Claim #17. | | | |
| 5 | Precision Copier & Office Machines
P.O. Box 2615

Kilgore, TX 75663
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
09/28/99 | LONESTARSPE
EDWAY | \$1,802.00
\$1,802.00 | \$0.00 | \$1,802.00 |
| | | | Note: Claim amount incorrectly docketed by Clerk as \$802.00. | | | |
| 6 | Fairbanks Scales
821 Locust
Kansas City, MO 64106
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
09/30/99 | 16331 | \$271.88
\$271.88 | \$0.00 | \$271.88 |
| 7 | Bogel Sales Inc.
701 Gum Spring Rd.

Longview, TX 75602
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
10/07/99 | | \$1,045.06
\$0.00 | \$0.00 | \$0.00 |
| | | | See Claim #21. Duplicate. | | | |
| 8 | Sunpoint Printing
3121 S. Eastman Rd.
Longview, TX 75602
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
10/12/99 | | \$4,410.00
\$4,410.00 | \$0.00 | \$4,410.00 |

Claims Register

Case: 99-61863

San Antonio Motor Sports, Inc.

Claims Bar Date: 10/12/00

| Claim Number | Claimant Name /
<Category>, Priority | Claim Type/
Date Filed | Claim Ref./
Notes | Amount Filed/
Allowed | Paid
to Date | Claim
Balance |
|--------------|---|---------------------------|---|---------------------------|-----------------|------------------|
| 9 | Swepeco
P O Box 201
GO-2c

Tulsa, OK 74102
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
10/12/99 | 8680699-9,
8679699-2, ETC

Amended by Claim #12. | \$3,261.45
\$0.00 | \$0.00 | \$0.00 |
| 10 | Wholesale Supply, Inc.
P O Box 535

Longview, TX 75606

<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
10/13/99 | Objection to secured status; allowed only as unsecured, non-priority claim in amount filed per Order #102 EOD 8/7/01. | \$1,353.15*
\$1,353.15 | \$0.00 | \$1,353.15 |
| 11 | Richard L. Rasor
P. O. Box 336

Laird Hill, TX 75666

<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
10/15/99 | Objection to priority status; allowed in amount filed only as unsecured, non-priority claim per Order #101 EOD 8/7/01. | \$6,076.05*
\$6,076.05 | \$0.00 | \$6,076.05 |
| 12 | Swepeco
P O Box 201
GO-2c

Tulsa, OK 74102
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
10/20/99 | Amendment of Claim #9. | \$3,479.92
\$3,479.92 | \$0.00 | \$3,479.92 |
| 13 | Brandon Melton
184 Shady Lane

Longview, TX 75606

<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
10/27/99 | Objection to priority status; allowed as unsecured, non-priority claim in amount filed per Order #100 EOD 8/7/01. | \$2,500.00*
\$2,500.00 | \$0.00 | \$2,500.00 |
| 14 | Grainger
7300 N. Melvina Ave.
Niles, IL 60714-3998
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
11/03/99 | | \$1,180.37
\$1,180.37 | \$0.00 | \$1,180.37 |
| 15 | FTC Building Specialties, Inc.
PO Box 1747

Longview, TX 75606

<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
08/09/00 | Duplicate of Claim #3.
Objection to priority status; allowed in amount filed only as unsecured, non-priority claim per Order #99 EOD 8/7/01. | \$764.60*
\$764.60 | \$0.00 | \$764.60 |

(*) Denotes objection to Amount Filed

Claims Register

Case: 99-61863

San Antonio Motor Sports, Inc.

Claims Bar Date: 10/12/00

| Claim Number | Claimant Name /
<Category>, Priority | Claim Type/
Date Filed | Claim Ref./
Notes | Amount Filed/
Allowed | Paid
to Date | Claim
Balance |
|--------------|--|---------------------------|--|----------------------------|-----------------|------------------|
| 16 | US Trustee
110 N. College Ave. Rm 300

Tyler, TX 75702
<2950-00 U.S. Trustee Quarterly Fees>, 200 | Admin Ch. 7
08/21/00 | Claim missing from Clerk's claim file; not scanned in. | \$500.00
\$500.00 | \$0.00 | \$500.00 |
| 17 | Encore Multimedia
P.O. Box 3812

Longview, TX 75606-3812

<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
08/25/00 | Amendment of Claim #4.
Objection to priority status; allowed in amount filed only as unsecured,
non-priority claim per Order #98 EOD 8/7/01. | \$2,465.00*
\$2,465.00 | \$0.00 | \$2,465.00 |
| 18 | Cable Time
PO Box 1103
Williamsport, PA 17703
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
10/25/99 | 650658 | \$11,341.56
\$11,341.56 | \$0.00 | \$11,341.56 |
| 19 | Gregg County
c/o Lee Gordon
PO Box 17428
Austin, TX 78760
<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100 | Secured
12/13/99 | Disallowed per Order #97 EOD 8/7/01. | \$718.62*
\$0.00 | \$0.00 | \$0.00 |
| 20 | GTE Southwest, Inc.
Anderson Financial Network/GTE
404 Brock Drive
Bloomington, IL 61701
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
12/20/99 | See Claim #25. Duplicate. | \$612.56
\$0.00 | \$0.00 | \$0.00 |
| 21 | Bogel Sales, Inc.
PO Box 2008

Lufkin, TX 75902-2008
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
12/28/99 | Duplicate of Claim #7. | \$1,045.06
\$1,045.06 | \$0.00 | \$1,045.06 |
| 22 | IRS
1100 Commerce St, Room 9A20
Stop 5027 DAL

Dallas, TX 75242
<5800-00 Claims of Governmental Units--§ 507(a)(8)>, 570 | Priority
12/22/99 | 96, 97 & 98
CORP-INC | \$3,000.00
\$3,000.00 | \$0.00 | \$3,000.00 |
| 23 | Texas Comptroller of Public Accounts
Revenue Accounting Division
P.O. Box 13528
Austin, TX 78711-3528
<5800-00 Claims of Governmental Units--§ 507(a)(8)>, 570 | Priority
02/10/00 | 1-74-2796723-1 | \$32,392.97
\$32,392.97 | \$0.00 | \$32,392.97 |

(*) Denotes objection to Amount Filed

Claims Register

Case: 99-61863

San Antonio Motor Sports, Inc.

Claims Bar Date: 10/12/00

| Claim Number | Claimant Name / <Category>, Priority | Claim Type/ Date Filed | Claim Ref./ Notes | Amount Filed/ Allowed | Paid to Date | Claim Balance |
|--------------|--|-------------------------|--|--|--------------|---------------|
| 24 | Rocking W Communications, Inc.
Rt 11, Box 11872

Gilmer, TX 75644

<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
01/12/00 | LONE STAR
SPEEDWAY

Objection to secured status; allowed in amount filed as unsecured, non-priority claim per Order #96 EOD 8/7/01. | \$10,198.91 *
\$10,198.91 | \$0.00 | \$10,198.91 |
| 25 | Verizon Southwest f/k/a GTE Southwest
AFNI/Verizon
404 Brock Drive
Bloomington, IL 61701
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
09/25/00 | 903.984.7406

Duplicate of Claim #20. | \$612.56
\$612.56 | \$0.00 | \$612.56 |
| 26 | Behind The Wheel
P O Box 1013
Fayetteville, TN 37334
<7100-00 General Unsecured § 726(a)(2)>, 610 | Unsecured
10/12/00 | LONE STAR | \$1,476.00
\$1,476.00 | \$0.00 | \$1,476.00 |
| AUC-F | Bill Watson

<3610-00 Auctioneer for Trustee Fees (including buyers premiums)>, 200 | Admin Ch. 7
06/06/00 | | \$2,500.00
\$2,500.00
Order #60 EOD 6/1/00. | \$2,500.00 | \$0.00 |
| ACCT-F | Robert G. Rogers
Cox, Rogers & Associates, Inc.
703 North Green
Longview, TX 75601
<3410-00 Accountant for Trustee Fees (Other Firm)>, 200 | Admin Ch. 7
04/18/01 | | \$530.00
\$530.00
Order #86 EOD 4/18/02. | \$530.00 | \$0.00 |
| ATTY-E | Bob Anderson, Attorney for Trustee

<3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200 | Admin Ch. 7
04/04/02 | 9493 | \$456.82
\$456.82
Order #112 EOD 4/4/02. | \$0.00 | \$456.82 |
| ATTY-F | Bob Anderson, Attorney for Trustee

<3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200 | Admin Ch. 7
04/04/02 | 9493 | \$2,580.00
\$2,580.00
Order #112 EOD 4/4/02. | \$0.00 | \$2,580.00 |
| TTEE-E | Bob Anderson
911 West Loop 281, Suite 412
Longview, TX 75604
<2200-00 Trustee Expenses>, 200 | Admin Ch. 7
03/01/02 | 8493 | \$2,496.69
\$2,496.69 | \$0.00 | \$2,496.69 |
| TTEE-F | Bob Anderson
911 West Loop 281, Suite 412
Longview, TX 75604
<2100-00 Trustee Compensation>, 200 | Admin Ch. 7
03/01/02 | 8493 | \$7,401.58
\$7,401.58 | \$0.00 | \$7,401.58 |

(*) Denotes objection to Amount Filed

Claims Register

Case: 99-61863 San Antonio Motor Sports, Inc.

Claims Bar Date:

| Claim
Number | Claimant Name /
<Category>, Priority | Claim Type/
Date Filed | Claim Ref./
Notes | Amount Filed/
Allowed | Paid
to Date | Claim
Balance |
|-----------------|---|---------------------------|----------------------|--------------------------|-----------------|------------------|
| | | | | Case Total: | \$3,030.00 | \$117,456.32 |

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
Tyler Division**

IN RE:) CASE NO. 99-61863
San Antonio Motor Sports, Inc.)
dba Lone Star Speedway)
)
) CHAPTER 7
DEBTOR(S))

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

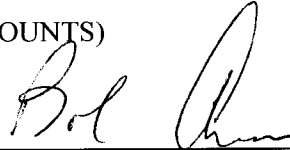
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

| | | |
|---|--------------|--------------|
| 1. BALANCE ON HAND | | \$ 26,752.81 |
| 2. ADMINISTRATIVE EXPENSES TO BE PAID * | \$ 13,435.09 | |
| 3. SECURED CLAIMS TO BE PAID * | 0.00 | |
| 4. PRIORITY CLAIMS TO BE PAID * | 13,317.72 | |
| 5. UNSECURED CLAIMS TO BE PAID * | 0.00 | |
| 6. OTHER DISTRIBUTIONS TO BE PAID * | 0.00 | |
| 7. TOTAL DISTRIBUTIONS TO BE MADE
(SUM OF LINES 2 THROUGH 6) | | \$ 26,752.81 |
| 8. ZERO BALANCE AFTER ALL DISTRIBUTIONS
(LINE 1 LESS LINE 7) | | - 0 - |

* (SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 7-11-02



Bob Anderson, Trustee

Claims Distribution Register

Case: 99-61863 San Antonio Motor Sports, Inc.

| Claim # | Date | Pri | Claimant /
Proof / <Category> / Memo | Amount
Filed | Amount
Allowed | Paid
to Date | Claim
Balance | Proposed
Payment |
|-----------------------------------|----------|-----|---|-----------------|-------------------|-----------------|------------------|---------------------|
| Secured Claims: | | | | | | | | |
| 19 | 12/13/99 | 100 | Gregg County
c/o Lee Gordon
PO Box 17428
Austin, TX 78760
ok
<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>
Disallowed per Order #97 EOD 8/7/01. | 718.62 | 0.00
* | 0.00 | 0.00 | 0.00 |
| Priority 100: 100% Paid | | | | | | | | |
| Admin Ch. 7 Claims: | | | | | | | | |
| 16 | 08/21/00 | 200 | US Trustee
110 N. College Ave. Rm 300
Tyler, TX 75702
ok
<2950-00 U.S. Trustee Quarterly Fees>
Claim missing from Clerk's claim file; not scanned in. | 500.00 | 500.00 | 0.00 | 500.00 | 500.00 |
| AUC-F | 06/06/00 | 200 | Bill Watson
ok
<3610-00 Auctioneer for Trustee Fees (including buyers premiums)>
Order #60 EOD 6/1/00. | 2,500.00 | 2,500.00 | 2,500.00 | 0.00 | 0.00 |
| ACCT-F | 04/18/01 | 200 | Robert G. Rogers
Cox, Rogers & Associates, Inc.
703 North Green
Longview, TX 75601
ok
<3410-00 Accountant for Trustee Fees (Other Firm)>
Order #86 EOD 4/18/02. | 530.00 | 530.00 | 530.00 | 0.00 | 0.00 |
| ATTY-E | 04/04/02 | 200 | Bob Anderson, Attorney for Trustee
ok
<3120-00 Attorney for Trustee Expenses (Trustee Firm)>
Order #112 EOD 4/4/02. | 456.82 | 456.82 | 0.00 | 456.82 | 456.82 |
| ATTY-F | 04/04/02 | 200 | Bob Anderson, Attorney for Trustee
ok
<3110-00 Attorney for Trustee Fees (Trustee Firm)>
Order #112 EOD 4/4/02. | 2,580.00 | 2,580.00 | 0.00 | 2,580.00 | 2,580.00 |
| TTEE-E | 03/01/02 | 200 | Bob Anderson
911 West Loop 281, Suite 412
Longview, TX 75604
estimate
<2200-00 Trustee Expenses> | 2,496.69 | 2,496.69 | 0.00 | 2,496.69 | 2,496.69 |
| TTEE-F | 03/01/02 | 200 | Bob Anderson
911 West Loop 281, Suite 412
Longview, TX 75604
preliminary
<2100-00 Trustee Compensation> | 7,401.58 | 7,401.58 | 0.00 | 7,401.58 | 7,401.58 |
| Total for Priority 200: 100% Paid | | | | \$16,465.09 | \$16,465.09 | \$3,030.00 | \$13,435.09 | \$13,435.09 |

Claims Distribution Register**Case: 99-61863 San Antonio Motor Sports, Inc.**

| Claim # | Date | Pri | Claimant /
Proof / <Category> / Memo | Amount
Filed | Amount
Allowed | Paid
to Date | Claim
Balance | Proposed
Payment |
|-------------------------------|------|-----|---|-----------------|-------------------|-----------------|------------------|---------------------|
| Total for Admin Ch. 7 Claims: | | | | \$16,465.09 | \$16,465.09 | \$3,030.00 | \$13,435.09 | \$13,435.09 |

Priority Claims:

| | | | | | | | | |
|--|----------|-----|--|-------------|-------------|--------|-------------|-------------|
| 3 | 09/22/99 | 570 | FTC Building Specialties. Inc.
P O Box 1747
Longview, TX 75606
ok
<5200-00 Unsecured Claims Allowed Under § 502(f) to § 507(a)(2)>
See claim #15. Duplicate. | 764.60 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | 09/24/99 | 570 | Encore Multimedia
P O Box 381 2
Longview, TX 75606
ok
<5200-00 Unsecured Claims Allowed Under § 502(f) to § 507(a)(2)>
Amended by Claim #17. | 2,430.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 22 | 12/22/99 | 570 | IRS
1100 Commerce St, Room 9A20
Stop 5027 DAL
Dallas, TX 75242
<5800-00 Claims of Governmental Units--§ 507(a)(8)>
Amount confirmed with Vera Johnson, IRS, on 7/10/02. | 3,000.00 | 3,000.00 | 0.00 | 3,000.00 | 1,128.84 |
| 23 | 02/10/00 | 570 | Texas Comptroller of Public Accounts
Revenue Accounting Division
P.O. Box 13528
Austin, TX 78711-3528
ok
<5800-00 Claims of Governmental Units--§ 507(a)(8)> | 32,392.97 | 32,392.97 | 0.00 | 32,392.97 | 12,188.88 |
| Total for Priority 570: 37.62815% Paid | | | | \$38,587.57 | \$35,392.97 | \$0.00 | \$35,392.97 | \$13,317.72 |
| Total for Priority Claims: | | | | \$38,587.57 | \$35,392.97 | \$0.00 | \$35,392.97 | \$13,317.72 |

Unsecured Claims:

| | | | | | | | | |
|---|----------|-----|--|-----------|-----------|------|-----------|------|
| 1 | 09/23/99 | 610 | Sunburst Media
P O Box 5818
Longview, TX 75608-5818
ok
<7100-00 General Unsecured § 726(a)(2)>
Claim missing from Clerk's claim file; not scanned in. | 13,101.00 | 13,101.00 | 0.00 | 13,101.00 | 0.00 |
| 2 | 09/22/99 | 610 | Ed Warner Construction Inc.
P O Box 484
Judson, TX 75660
ok
<7100-00 General Unsecured § 726(a)(2)> | 6,550.20 | 6,550.20 | 0.00 | 6,550.20 | 0.00 |
| 5 | 09/28/99 | 610 | Precision Copier & Office Machines
P.O. Box 2615
Kilgore, TX 75663
ok
<7100-00 General Unsecured § 726(a)(2)>
Note: Claim amount incorrectly docketed by Clerk as \$802.00. | 1,802.00 | 1,802.00 | 0.00 | 1,802.00 | 0.00 |

Claims Distribution Register

Case: 99-61863 San Antonio Motor Sports, Inc.

| Claim # | Date | Pri | Claimant /
Proof / <Category> / Memo | Amount
Filed | Amount
Allowed | Paid
to Date | Claim
Balance | Proposed
Payment |
|---------|----------|-----|---|-----------------|-------------------|-----------------|------------------|---------------------|
| 6 | 09/30/99 | 610 | Fairbanks Scales
821 Locust
Kansas City, MO 64106
ok
<7100-00 General Unsecured § 726(a)(2)> | 271.88 | 271.88 | 0.00 | 271.88 | 0.00 |
| 7 | 10/07/99 | 610 | Bogel Sales Inc.
701 Gum Spring Rd.
Longview, TX 75602
ok
<7100-00 General Unsecured § 726(a)(2)>
See Claim #21. Duplicate. | 1,045.06 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | 10/12/99 | 610 | Sunpoint Printing
3121 S. Eastman Rd.
Longview, TX 75602
ok
<7100-00 General Unsecured § 726(a)(2)> | 4,410.00 | 4,410.00 | 0.00 | 4,410.00 | 0.00 |
| 9 | 10/12/99 | 610 | Swepeco
P O Box 201
GO-2c
Tulsa, OK 74102
ok
<7100-00 General Unsecured § 726(a)(2)>
Amended by Claim #12. | 3,261.45 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | 10/13/99 | 610 | Wholesale Supply, Inc.
P O Box 535
Longview, TX 75606
ok
<7100-00 General Unsecured § 726(a)(2)>
Objection to secured status; allowed only as unsecured, non-priority claim in amount filed per Order #102 EOD 8/7/01. | 1,353.15 | 1,353.15
* | 0.00 | 1,353.15 | 0.00 |
| 11 | 10/15/99 | 610 | Richard L. Rasor
P. O. Box 336
Laird Hill, TX 75666
ok
<7100-00 General Unsecured § 726(a)(2)>
Objection to priority status; allowed in amount filed only as unsecured, non-priority claim per Order #101 EOD 8/7/01. | 6,076.05 | 6,076.05
* | 0.00 | 6,076.05 | 0.00 |
| 12 | 10/20/99 | 610 | Swepeco
P O Box 201
GO-2c
Tulsa, OK 74102
ok
<7100-00 General Unsecured § 726(a)(2)>
Amendment of Claim #9. | 3,479.92 | 3,479.92 | 0.00 | 3,479.92 | 0.00 |
| 13 | 10/27/99 | 610 | Brandon Melton
184 Shady Lane
Longview, TX 75606
ok
<7100-00 General Unsecured § 726(a)(2)>
Objection to priority status; allowed as unsecured, non-priority claim in amount filed per Order #100 EOD 8/7/01. | 2,500.00 | 2,500.00
* | 0.00 | 2,500.00 | 0.00 |

(*) Denotes objection to Amount Filed

Claims Distribution Register

Case: 99-61863 San Antonio Motor Sports, Inc.

| Claim # | Date | Pri | Claimant /
Proof / <Category> / Memo | Amount
Filed | Amount
Allowed | Paid
to Date | Claim
Balance | Proposed
Payment |
|---------|----------|-----|---|-----------------|-------------------|-----------------|------------------|---------------------|
| 14 | 11/03/99 | 610 | Grainger
7300 N. Melvina Ave.
Niles, IL 60714-3998
ok
<7100-00 General Unsecured § 726(a)(2)> | 1,180.37 | 1,180.37 | 0.00 | 1,180.37 | 0.00 |
| 15 | 08/09/00 | 610 | FTC Building Specialties, Inc.
PO Box 1747
Longview, TX 75606
ok
<7100-00 General Unsecured § 726(a)(2)>
Duplicate of Claim #3.
Objection to priority status; allowed in amount filed only as unsecured, non-priority claim per Order #99 EOD 8/7/01. | 764.60 | 764.60
* | 0.00 | 764.60 | 0.00 |
| 17 | 08/25/00 | 610 | Encore Multimedia
P.O. Box 3812
Longview, TX 75606-3812
ok
<7100-00 General Unsecured § 726(a)(2)>
Amendment of Claim #4.
Objection to priority status; allowed in amount filed only as unsecured, non-priority claim per Order #98 EOD 8/7/01. | 2,465.00 | 2,465.00
* | 0.00 | 2,465.00 | 0.00 |
| 18 | 10/25/99 | 610 | Cable Time
PO Box 1103
Williamsport, PA 17703
ok
<7100-00 General Unsecured § 726(a)(2)> | 11,341.56 | 11,341.56 | 0.00 | 11,341.56 | 0.00 |
| 20 | 12/20/99 | 610 | GTE Southwest, Inc.
Anderson Financial Network/GTE
404 Brock Drive
Bloomington, IL 61701
ok
<7100-00 General Unsecured § 726(a)(2)>
See Claim #25. Duplicate. | 612.56 | 0.00 | 0.00 | 0.00 | 0.00 |
| 21 | 12/28/99 | 610 | Bogel Sales, Inc.
PO Box 2008
Lufkin, TX 75902-2008
ok
<7100-00 General Unsecured § 726(a)(2)>
Duplicate of Claim #7. | 1,045.06 | 1,045.06 | 0.00 | 1,045.06 | 0.00 |
| 24 | 01/12/00 | 610 | Rocking W Communications, Inc.
Rt 11, Box 11872
Gilmer, TX 75644
ok
<7100-00 General Unsecured § 726(a)(2)>
Objection to secured status; allowed in amount filed as unsecured, non-priority claim per Order #96 EOD 8/7/01. | 10,198.91 | 10,198.91
* | 0.00 | 10,198.91 | 0.00 |
| 25 | 09/25/00 | 610 | Verizon Southwest f/k/a GTE
Southwest
AFNI/Verizon
404 Brock Drive
Bloomington, IL 61701
ok
<7100-00 General Unsecured § 726(a)(2)>
Duplicate of Claim #20. | 612.56 | 612.56 | 0.00 | 612.56 | 0.00 |

(*) Denotes objection to Amount Filed

Claims Distribution Register**Case: 99-61863 San Antonio Motor Sports, Inc.**

| Claim # | Date | Pri | Claimant /
Proof / <Category> / Memo | Amount
Filed | Amount
Allowed | Paid
to Date | Claim
Balance | Proposed
Payment |
|--|----------|-----|---|---------------------|---------------------|-------------------|---------------------|---------------------|
| 26 | 10/12/00 | 610 | Behind The Wheel
P O Box 1013
Fayetteville, TN 37334
ok
<7100-00 General Unsecured § 726(a)(2)> | 1,476.00 | 1,476.00 | 0.00 | 1,476.00 | 0.00 |
| Total for Priority 610: 0% Paid | | | | \$73,547.33 | \$68,628.26 | \$0.00 | \$68,628.26 | \$0.00 |
| Total for Unsecured Claims: | | | | \$73,547.33 | \$68,628.26 | \$0.00 | \$68,628.26 | \$0.00 |
| Total for Case : | | | | \$129,318.61 | \$120,486.32 | \$3,030.00 | \$117,456.32 | \$26,752.81 |

Claims Proposed Distribution**Case: 99-61863 San Antonio Motor Sports, Inc.**

Report Includes ONLY Claims with a Proposed Distribution

Case Balance: \$26,752.81 **Total Proposed Payment:** \$26,752.81 **Remaining Balance:** \$0.00

| Claim # | Claimant Name | Type | Amount Filed | Amount Allowed | Paid to Date | Claim Balance | Proposed Payment | Remaining Funds |
|----------------------------------|---|-------------|--------------------|--------------------|---------------|--------------------|--------------------|-----------------|
| 16 | US Trustee
<2950-00 U.S. Trustee Quarterly Fees>
Claim Memo: Claim missing from Clerk's claim file; not scanned in. | Admin Ch. 7 | 500.00 | 500.00 | 0.00 | 500.00 | 500.00 | 26,252.81 |
| ATTY-E | Bob Anderson, Attorney for Trustee
<3120-00 Attorney for Trustee Expenses (Trustee Firm)>
Claim Memo: Order #112 EOD 4/4/02. | Admin Ch. 7 | 456.82 | 456.82 | 0.00 | 456.82 | 456.82 | 25,795.99 |
| ATTY-F | Bob Anderson, Attorney for Trustee
<3110-00 Attorney for Trustee Fees (Trustee Firm)>
Claim Memo: Order #112 EOD 4/4/02. | Admin Ch. 7 | 2,580.00 | 2,580.00 | 0.00 | 2,580.00 | 2,580.00 | 23,215.99 |
| TTEE-E | Bob Anderson
<2200-00 Trustee Expenses> | Admin Ch. 7 | 2,496.69 | 2,496.69 | 0.00 | 2,496.69 | 2,496.69 | 20,719.30 |
| TTEE-F | Bob Anderson
<2100-00 Trustee Compensation> | Admin Ch. 7 | 7,401.58 | 7,401.58 | 0.00 | 7,401.58 | 7,401.58 | 13,317.72 |
| SUBTOTAL FOR ADMIN CH. 7 | | | 13,435.09 | 13,435.09 | 0.00 | 13,435.09 | 13,435.09 | |
| 22 | IRS
Claim Memo: Amount confirmed with Vera Johnson, IRS, on 7/10/02. | Priority | 3,000.00 | 3,000.00 | 0.00 | 3,000.00 | 1,128.84 | 12,188.88 |
| 23 | Texas Comptroller of Public Accounts | Priority | 32,392.97 | 32,392.97 | 0.00 | 32,392.97 | 12,188.88 | 0.00 |
| SUBTOTAL FOR PRIORITY | | | 35,392.97 | 35,392.97 | 0.00 | 35,392.97 | 13,317.72 | |
| Total for Case 99-61863 : | | | \$48,828.06 | \$48,828.06 | \$0.00 | \$48,828.06 | \$26,752.81 | |

CASE SUMMARY

| | Amount Filed | Amount Allowed | Paid to Date | Proposed Payment | % paid |
|--------------------------------------|--------------|----------------|--------------|------------------|-------------|
| Total Administrative Claims : | \$13,435.09 | \$13,435.09 | \$0.00 | \$13,435.09 | 100.000000% |
| Total Priority Claims : | \$35,392.97 | \$35,392.97 | \$0.00 | \$13,317.72 | 37.628150% |

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE: SAN ANTONIO MOTOR / BANKRUPTCY CASE: 99-61863
SPORTS, INC. /
 / CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

BOB ANDERSON 911 N.W. LOOP 281, SUITE 412 LONGVIEW, TEXAS 75604

The following Applications for Compensation have been filed:

| <u>Applicants</u> | <u>Fees Requested</u> | <u>Expenses Requested</u> |
|---|-----------------------|---------------------------|
| <u>BOB ANDERSON</u>
Trustee | <u>7401.58</u> | <u>2496.69</u> |
| <u>BOB ANDERSON</u>
Attorney for Trustee | <u>0.00</u> | <u>0.00</u> |
| <u>U. S. Bankruptcy Court</u> | <u>0.00</u> | <u> </u> |

The trustee's account shows:

| Total Receipts | Total Disbursements | Balance |
|-----------------------|----------------------------|--------------------|
| <u>\$ 83031.51</u> | <u>\$ 56278.70</u> | <u>\$ 26752.81</u> |

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 35392.97 ; general unsecured claims have been allowed in the amount of \$ 73547.33 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____ .

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk